

TOWNSHIP OF NUTLEY, ESSEX COUNTY
AFFORDABLE HOUSING TRUST FUND MONITORING REPORT

Annual Monitoring Report for period 1/1/2021 - 12/31/2021

Date of Settlement: June 12, 2020

Revenue Summary

Type	Amount Inception - 12/31/2020	Amount 1/1/2021 - 12/31/2021	Total as of 12/31/2021
Barrier Free Escrow	\$0.00	\$0.00	\$0.00
Development Fees	\$808,073.03	\$46,148.43	\$854,221.46
Interest Earned	\$22,701.56	\$2,251.01	\$24,952.57
Other Income	\$0.00	\$0.00	\$0.00
Payments in Lieu of Construction	\$200,000.00	\$0.00	\$200,000.00
Total	\$1,030,774.59	\$48,399.44	\$1,079,174.03

Expenditure Summary

Administration	\$143,847.68	\$26,386.22	\$170,233.90
Affordability Assistance	\$0.00	\$0.00	\$0.00
Barrier Free Conversions	\$0.00	\$0.00	\$0.00
Housing Activity	\$0.00	\$0.00	\$0.00
Total	\$143,847.68	\$26,386.22	\$170,233.90
<i>Trust Fund Account Balance as of December 31, 2020</i>			\$886,926.91
Trust Fund Account Balance as of December 31, 2021			\$908,940.13